



MARKET UPDATE:

Regarding accumulated shipments, we saw a similar season to the 2022 season. Until the past weeks, we saw a slight decrease in shipment volume. Season 2023 to week 52, Chile shipped 168.350 metric tons.

The primary market for Chile's inshell walnuts exports has been India, with almost 49.000 tons of exports, which means an increase of nearly 87%, more than the volume exported in the 2022 season.

In reference to the shelled walnuts market, we have seen a decrease of 27% in shipments to Germany this season. Spain became the primary market for shelled walnuts for Chile, with an increase of 20% in comparison to 2022 shipments.

Regarding the United States crop, the receptions until February were 727.400 inshell metric tons. The commitments until February 2024 were 88% and shipments 59%. The main markets for 2023-2024 season have been the domestic market (USA), Germany, Spain, Algeria, Turkey and India.



According to season 2024, Chilean walnut commitment is 21,9% of the estimated crop up to mid-March, which is similar to season 2023 year to date.

Regarding the 2024 harvest, it should start during the second week of April, which is later than the usual Chilean harvest beginning. The volume seems to be lower than previous year and the quality is looking good until now. However, it is still early to have firm information.

SUPERFRUIT NEWS:

We are proud to tell Superfruit participated on the first edition of Mewa 2024, The First Ever Show in India for Global Nuts and Dry Fruits Trade. It was a great exhibition with interesting meetings and appreciation of the beginning of walnuts and prunes season. We are looking forward for the 2025 edition.

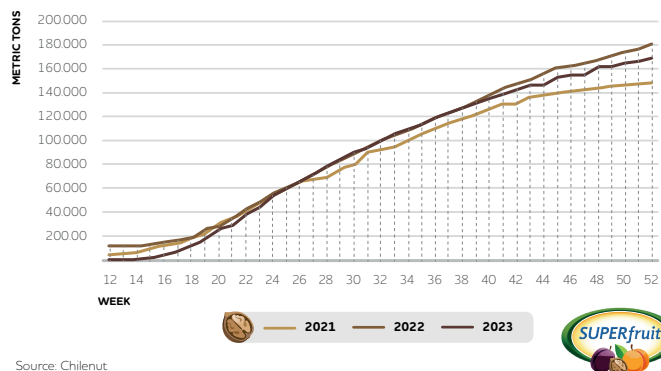
Also once again, for the 9th time, Superfruit attended Gulfood 2024, The world's largest food exhibition for the food and beverage industry. It was a great opportunity to meet all our clients and have a great start for 2024 season. We are looking forward for the harvest begin and the first shipments.



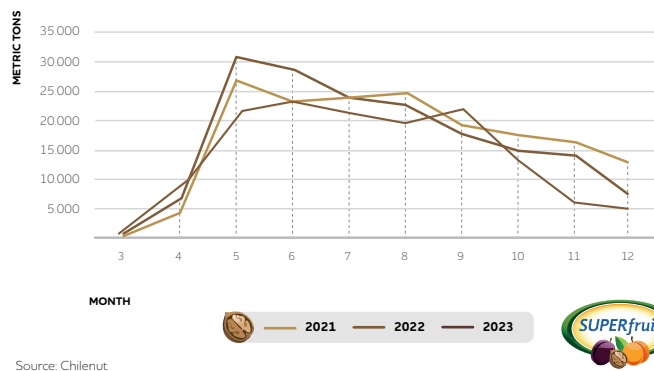


SUPERFRUIT'S WALNUT MARKET REPORT

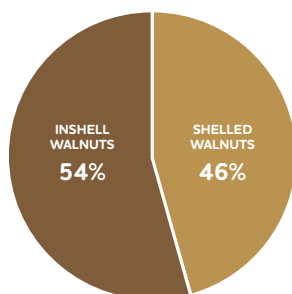
CHILEAN WALNUTS SHIPMENT



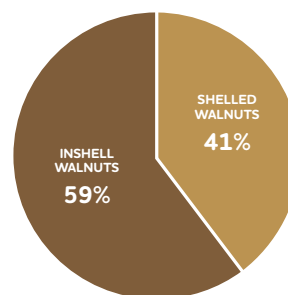
CHILEAN WALNUTS SHIPMENT PER MONTH



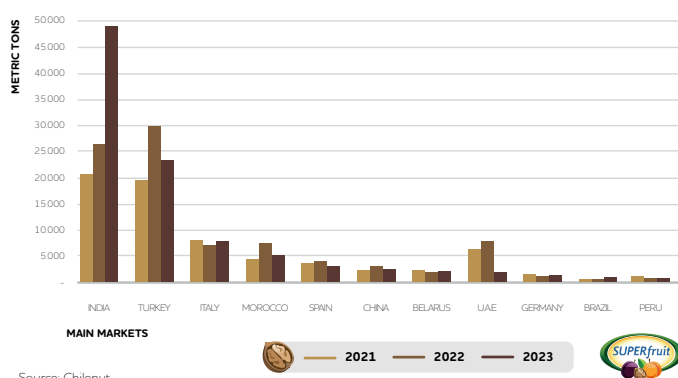
CHILEAN WALNUTS SHIPMENT 2022



CHILEAN WALNUTS SHIPMENTS 2023



CHILEAN INSHELL WALNUTS SHIPMENTS



CHILEAN SHELLED WALNUTS SHIPMENTS

